

DESPEC A.Ş. ANALYST PRESENTATION

7th August 2026

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This presentation contains information and analysis on financial statements as well as forward-looking statements that reflect the Company management's current views with respect to certain future events. Although it is believed that the information and analysis are correct and expectations reflected in these statements are reasonable, they may be affected by a variety of variables and changes in underlying assumptions that could cause actual results to differ materially.

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Despec AŞ Financial & Operational Results

Summarized P/L (000 TL)

(000) TRL	6 months 2025	6 months 2024	Changes (%)
Net Sales	1.732.913	7.072.174	(75,5)
Gross Profit	212.825	555.452	(61,7)
Gross Profit Margin (%)	12,3	7,9	
EBITDA	115.661	427.858	(73,0)
EBITDA Margin (%)	6,7	6,0	
Operational Profit	111.403	423.774	(73,7)
Operational Profit Margin (%)	6,4	6,0	
Financial Income /(Expenses), Net	(166.456)	(559.635)	(70,3)
Net Monetary Position Gain/Loss	(47.058)	(3.625)	1.198
Vergi Öncesi Kar	(56.862)	38.096	(249)
Vergi Öncesi Kar Marjı (%)	(3,3)	0,5	
Tax Expenses	(7.777)	(22.679)	(66)
Net Profit	(64.639)	15.417	(519,3)
Net Profit Margin (%)	(3,7)	0,2	



Despec AŞ Financial & Operational Results

Summarized Balance Sheet (000 TL)

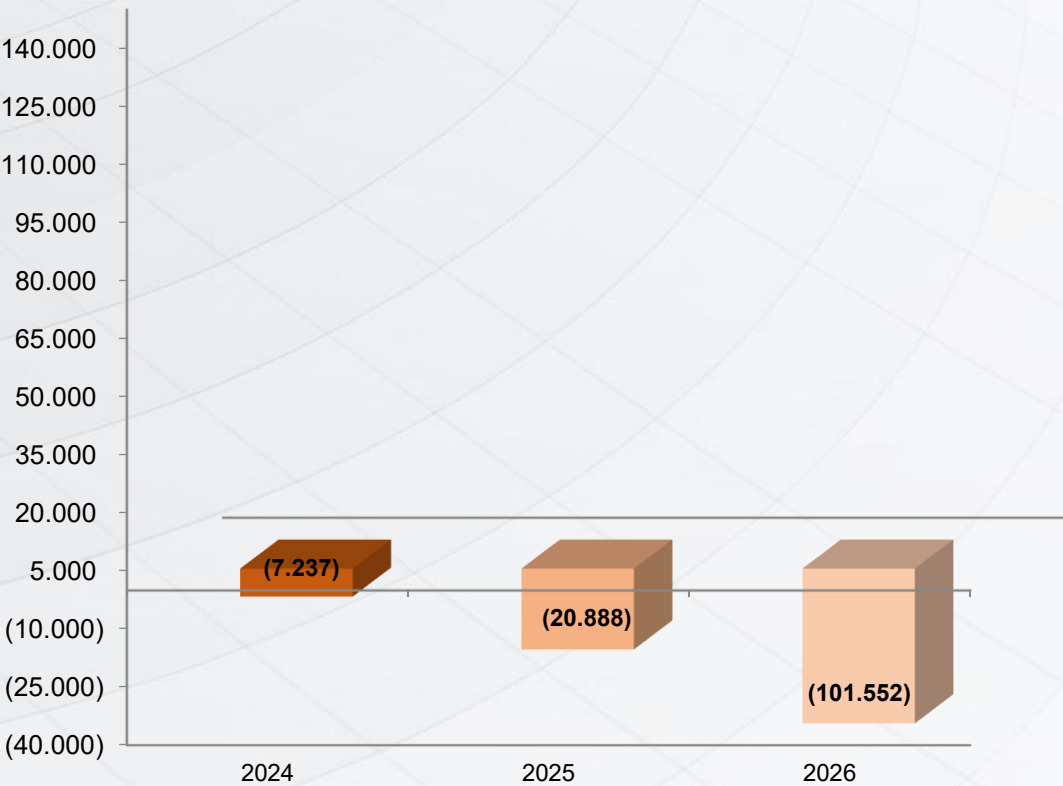
Assets	30.06.2026	(%)	31.12.2025	(%)	Changes (%)	Liabilities & Capital	30.06.2026	(%)	31.12.2025	(%)	Changes (%)
Current Assets	1.964.496	98,1%	2.040.817	98,2%	(3,7)	Short Term Lia.	1.577.981	78,8%	1.589.581	76,5%	(0,7)
Cash	111.500	5,6%	31.471	1,5%	254,3	Financial Lia.	3.703	0,2%	2.944	0,1%	25,8
Trade Receivables	1.153.556	57,6%	1.187.171	57,1%	(2,8)	Trade Payables	1.543.587	77,1%	1.561.857	75,1%	(1,2)
Inventories	392.266	19,6%	312.122	15,0%	25,7	Provisions for Tax	1.291	0,1%	-	0,0%	-
Inventories in Transit	180.026	9,0%	129.193	6,2%	39,3	Prov. for Other Pay.	14.623	0,7%	9.976	0,5%	46,6
Other	127.148	6,5%	380.860	18,3%	(66,6)	Other	14.777	0,7%	14.804	0,7%	(0,2)
Non-Current Assets	37.411	1,9%	37.984	1,8%	(1,5)	Long Term Lia.	12.852	0,6%	12.765	0,6%	0,7
Fixed Assets	9.947	0,5%	10.829	0,5%	(8,1)	Long Term Liabilities	6.245	0,3%	7.639	0,4%	(18,2)
Right of Use Asset	15.584	0,8%	16.398	0,8%	(5,0)	Prov. for Empl. Trm. Ind.	6.607	0,3%	5.126	0,2%	28,9
Deferred Tax Asset	11.880	0,6%	10.757	0,6%	10,4	Deferred Tax Liabilities	-	0,0%	-	0,0%	-
Other	-	0,0%	-	0,0%	-	Capital	411.075	20,5%	476.456	22,9%	(13,7)
Total Assets	2.001.907	100,0%	2.078.801	100,0%	(3,7)	Total Lia. & Capital	2.001.907	100,0%	2.078.801	100,0%	(3,7)



Despec AŞ Financial & Operational Results

Net Financial Debt (000 TL)

(000 TL)





Despec AŞ Financial & Operational Results

Financial Ratios

LIQUIDITY RATIOS	30.06.2026	31.12.2025
Current Ratio	1,24	1,28
Quick Ratio	0,88	1,01
THE WORKING CAPITAL RATIOS (*)	30.06.2026	31.12.2025
Receivables Days	93	82
Payables Days	72	97
Inventory Days	42	13
FINANCIAL STRUCTURE RATIOS	30.06.2026	31.12.2025
Capital / Total Liabilities & Capital	20,53%	22,92%
Short T. Debts / Total Liabilities & Capital	78,83%	76,47%
Long T. Debts / Total Liabilities & Capital	0,64%	0,61%
Financial Debts / Total Debts	0,63%	0,66%
PROFITABILITY RATIOS	30.06.2026	30.06.2025
Gross Profit Margin	12,28%	7,85%
Operational Profit Margin	9,04%	8,50%
Net Profit / Sales	-3,73%	0,22%
Profit Margin Before Tax	-3,28%	0,54%

(*) Quarterly prepared financial sheets were taken into consideration for calculations.

THANKS