

DESPEC A.Ş. ANALYST PRESENTATION

30th April 2026



Disclaimer

This presentation contains information and analysis on financial statements as well as forward-looking statements that reflect the Company management's current views with respect to certain future events. Although it is believed that the information and analysis are correct and expectations reflected in these statements are reasonable, they may be affected by a variety of variables and changes in underlying assumptions that could cause actual results to differ materially.

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Despec AŞ Financial & Operational Results

Summarized P/L (000 TL)

(000) TRL	3 months 2025	3 months 2024	Changes (%)
Net Sales	812.795	3.236.680	(74,9)
Gross Profit	59.831	196.527	(69,6)
Gross Profit Margin (%)	7,4	6,1	
EBITDA	16.069	142.894	(88,8)
EBITDA Margin (%)	2,0	4,4	
Operational Profit	14.084	141.038	(90,0)
Operational Profit Margin (%)	1,7	4,4	
Financial Income /(Expenses), Net	(77.544)	(167.401)	(53,7)
Net Monetary Position Gain/Loss	1.812	1.360	33
Tax Expenses	(7.268)	(25.496)	(71)
Net Profit	(26.355)	6.596	(499,5)
Net Profit Margin (%)	(3,2)	0,2	



Despec AŞ Financial & Operational Results

Summarized Balance Sheet (000 TL)

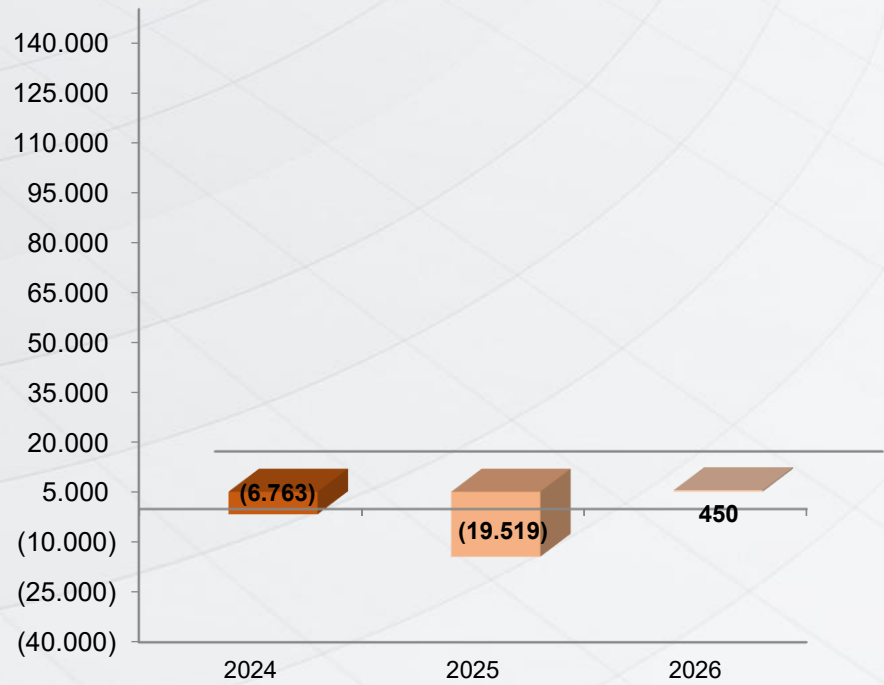
Assets	31.03.2026	(%)	31.12.2025	(%)	Changes (%)	Liabilities & Capital	31.03.2026	(%)	31.12.2025	(%)	Changes (%)
Current Assets	1.833.257	98,1%	1.907.059	98,2%	(3,9)	Short Term Lia.	1.437.765	76,9%	1.485.398	76,5%	(3,2)
Cash	10.250	0,5%	29.408	1,5%	(65,1)	Financial Lia.	3.481	0,2%	2.751	0,1%	26,5
Trade Receivables	1.128.027	60,4%	1.109.362	57,1%	1,7	Trade Payables	1.181.005	63,2%	1.459.491	75,1%	(19,1)
Inventories	339.620	18,2%	291.665	15,0%	16,4	Provisions for Tax	6.771	0,4%	-	0,0%	-
Inventories in Transit	130.358	7,0%	120.726	6,2%	8,0	Prov. for Other Pay.	26.049	1,4%	9.322	0,5%	179,4
Other	225.002	12,1%	355.898	18,3%	(36,8)	Other	220.459	11,8%	13.834	0,7%	1.493,6
Non-Current Assets	35.663	1,9%	35.495	1,8%	0,5	Long Term Lia.	12.713	0,7%	11.928	0,6%	6,6
Fixed Assets	9.664	0,5%	10.119	0,5%	(4,5)	Long Term Liabilities	7.219	0,4%	7.138	0,4%	1,1
Right of Use Asset	16.182	0,9%	15.323	0,8%	5,6	Prov. for Empl. Trm. Ind.	5.494	0,3%	4.790	0,2%	14,7
Deferred Tax Asset	9.817	0,5%	10.053	0,6%	(2,3)	Deferred Tax Liabilities	-	0,0%	-	0,0%	-
Other	-	0,0%	-	0,0%	-	Capital	418.442	22,4%	445.228	22,9%	(6,0)
Total Assets	1.868.920	100,0%	1.942.554	100,0%	(3,8)	Total Lia. & Capital	1.868.920	100,0%	1.942.554	100,0%	(3,8)



Despec AŞ Financial & Operational Results

Net Financial Debt (000 TL)

(000 TL)





Despec AŞ Financial & Operational Results

Financial Ratios

LIQUIDITY RATIOS	31.03.2026	31.12.2025
Current Ratio	1,28	1,28
Quick Ratio	0,95	1,01
THE WORKING CAPITAL RATIOS (*)	31.03.2026	31.12.2025
Receivables Days	96	82
Payables Days	123	97
Inventory Days	38	13
FINANCIAL STRUCTURE RATIOS	31.03.2026	31.12.2025
Capital / Total Liabilities & Capital	22,39%	22,92%
Short T. Debts / Total Liabilities & Capital	76,93%	76,47%
Long T. Debts / Total Liabilities & Capital	0,68%	0,61%
Financial Debts / Total Debts	0,74%	0,66%
PROFITABILITY RATIOS	31.03.2026	31.03.2025
Gross Profit Margin	7,36%	6,07%
Operational Profit Margin	6,97%	6,12%
Net Profit / Sales	-3,24%	0,20%
Profit Margin Before Tax	-2,35%	0,99%

(*) Quarterly prepared financial sheets were taken into consideration for calculations.

THANKS