

DESPEC A.Ş. ANALYST PRESENTATION

2nd March 2026



Disclaimer

This presentation contains information and analysis on financial statements as well as forward-looking statements that reflect the Company management's current views with respect to certain future events. Although it is believed that the information and analysis are correct and expectations reflected in these statements are reasonable, they may be affected by a variety of variables and changes in underlying assumptions that could cause actual results to differ materially.

Neither Despec Bilgisayar nor any of its managers or employees nor any other person shall have any liability whatsoever for any loss arising from the use of this presentation.



Despec AŞ Financial & Operational Results

Summarized P/L (000 TL)

(000) TRL	12 months 2025	12 months 2024	Changes (%)
Net Sales	10.932.543	9.592.181	14,0
Gross Profit	786.382	535.970	46,7
Gross Profit Margin (%)	7,2	5,6	
EBITDA	607.684	374.966	62,1
EBITDA Margin (%)	5,6	3,9	
Operational Profit	600.926	370.677	62,1
Operational Profit Margin (%)	5,5	3,9	
Financial Income /(Expenses), Net	(871.558)	(555.595)	56,9
Net Monetary Position Gain/Loss	(42.852)	611	(7.109)
Tax Expenses	(47.220)	(46.940)	1
Net Profit	(42.702)	19.895	(314,6)
Net Profit Margin (%)	(0,4)	0,2	



Despec AŞ Financial & Operational Results

Summarized Balance Sheet (000 TL)

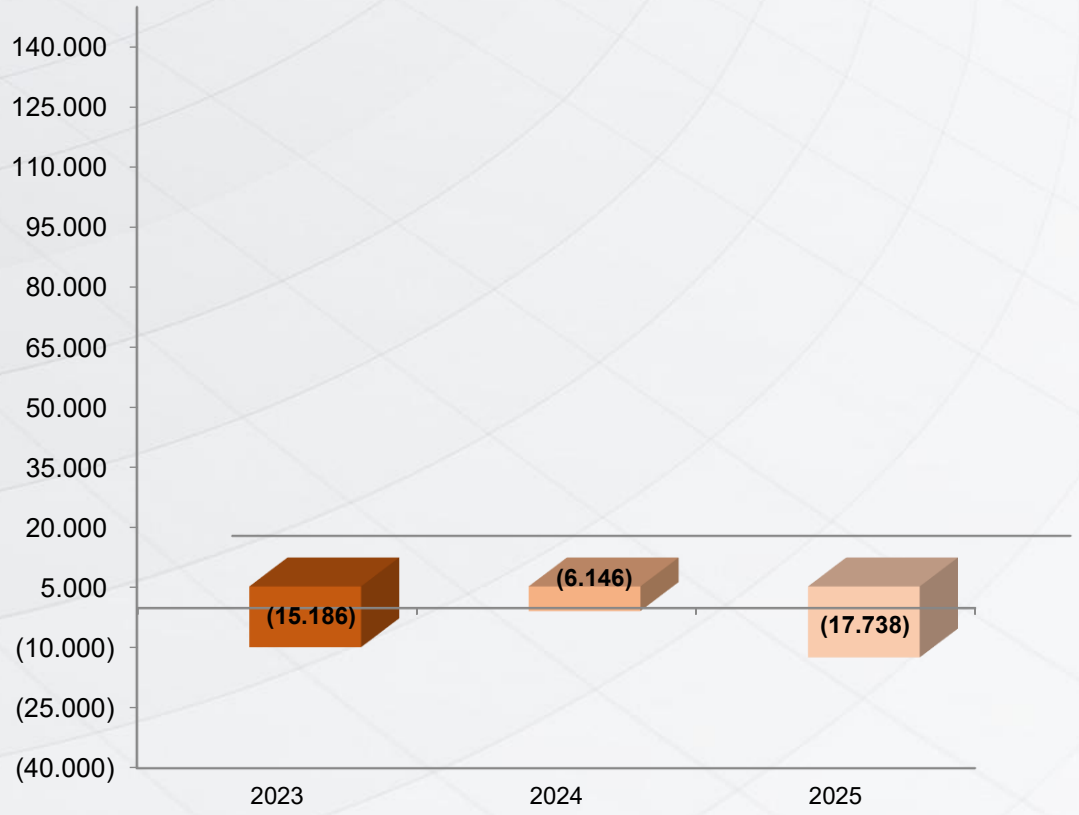
Assets	31.12.2025	(%)	31.12.2024	(%)	Changes (%)	Liabilities & Capital	31.12.2025	(%)	31.12.2024	(%)	Changes (%)
Current Assets	1.733.060	98,2%	3.509.797	98,9%	(50,6)	Short Term Lia.	1.349.870	76,5%	3.093.749	87,2%	(56,4)
Cash	26.725	1,5%	12.226	0,3%	118,6	Financial Lia.	2.500	0,1%	1.428	0,0%	75,1
Trade Receivables	1.008.144	57,1%	2.896.601	81,6%	(65,2)	Trade Payables	1.326.327	75,1%	2.763.444	77,9%	(52,0)
Inventories	265.053	15,0%	332.707	9,4%	(20,3)	Provisions for Tax	-	0,0%	-	0,0%	-
Inventories in Transit	109.711	6,2%	148.263	4,2%	(26,0)	Prov. for Other Pay.	8.472	0,5%	79.356	2,2%	(89,3)
Other	323.427	18,4%	120.000	3,4%	169,5	Other	12.571	0,7%	249.521	7,0%	(95,0)
Non-Current Assets	32.256	1,8%	39.634	1,1%	(18,6)	Long Term Lia.	10.840	0,6%	8.343	0,2%	29,9
Fixed Assets	9.196	0,5%	9.835	0,3%	(6,5)	Long Term Liabilities	6.487	0,4%	4.652	0,1%	39,4
Right of Use Asset	13.925	0,8%	10.906	0,3%	27,7	Prov. for Empl. Trm. Ind	4.353	0,2%	3.691	0,1%	17,9
Deferred Tax Asset	9.135	0,5%	18.893	0,6%	(51,6)	Deferred Tax Liabilities	-	0,0%	-	0,0%	-
Other	-	0,0%	-	0,0%	-	Capital	404.606	22,9%	447.339	12,6%	(9,6)
Total Assets	1.765.316	100,0%	3.549.431	100,0%	(50,3)	Total Lia. & Capital	1.765.316	100,0%	3.549.431	100,0%	(50,3)



Despec AŞ Financial & Operational Results

Net Financial Debt (000 TL)

(000 TL)





Despec AŞ Financial & Operational Results

Financial Ratios

LIQUIDITY RATIOS	31.12.2025	31.12.2024
Current Ratio	1,28	1,13
Quick Ratio	1,01	0,98
THE WORKING CAPITAL RATIOS (*)	31.12.2025	31.12.2024
Receivables Days	82	83
Payables Days	97	83
Inventory Days	13	15
FINANCIAL STRUCTURE RATIOS	31.12.2025	31.12.2024
Capital / Total Liabilities & Capital	22,92%	12,60%
Short T. Debts / Total Liabilities & Capital	76,47%	87,16%
Long T. Debts / Total Liabilities & Capital	0,61%	0,24%
Financial Debts / Total Debts	0,66%	0,20%
PROFITABILITY RATIOS	31.12.2025	31.12.2024
Gross Profit Margin	7,19%	5,59%
Operational Profit Margin	8,40%	6,48%
Net Profit / Sales	-0,39%	0,21%
Profit Margin Before Tax	0,04%	0,70%

(*) Quarterly prepared financial sheets were taken into consideration for calculations.

THANKS