

DESPEC A.Ş. ANALYST PRESENTATION

30th October 2025



Disclaimer

This presentation contains information and analysis on financial statements as well as forward-looking statements that reflect the Company management's current views with respect to certain future events. Although it is believed that the information and analysis are correct and expectations reflected in these statements are reasonable, they may be affected by a variety of variables and changes in underlying assumptions that could cause actual results to differ materially.

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Despec AŞ Financial & Operational Results

Summarized P/L (000 TL)

(000) TRL	9 months 2025	9 months 2024	Changes (%)
Net Sales	9.777.187	5.947.926	64,4
Gross Profit	738.466	337.367	118,9
Gross Profit Margin (%)	7,6	5,7	
EBITDA	835.577	348.134	140,0
EBITDA Margin (%)	8,5	5,9	
Operational Profit	830.688	344.866	140,9
Operational Profit Margin (%)	8,5	5,8	
Financial Income /(Expenses), Net	(757.134)	(344.490)	119,8
Net Monetary Position Gain/Loss	(28.907)	44.911	(164)
Tax Expenses	(28.923)	(29.014)	(0)
Net Profit	15.724	16.272	(3,4)
Net Profit Margin (%)	0,2	0,3	



Despec AŞ Financial & Operational Results

Summarized Balance Sheet (000 TL)

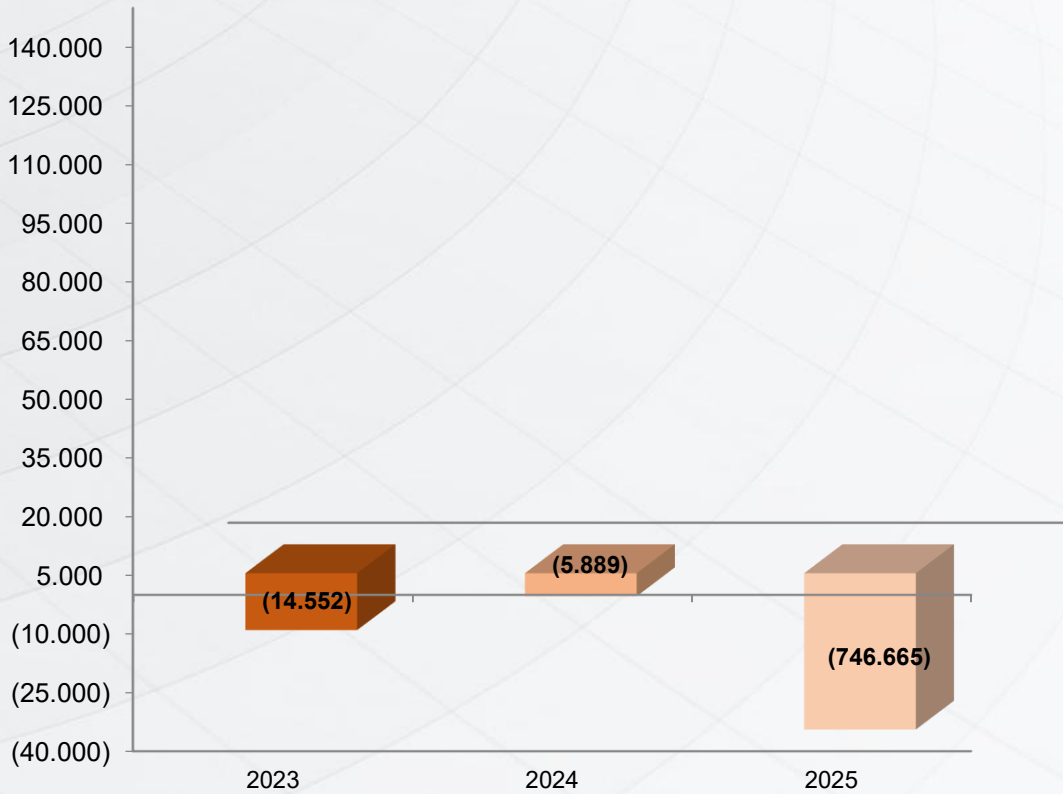
Assets	30.09.2025	(%)	31.12.2024	(%)	Changes (%)	Liabilities & Capital	30.09.2025	(%)	31.12.2024	(%)	Changes (%)
Current Assets	4.771.050	98,8%	3.363.337	98,9%	41,9	Short Term Lia.	4.375.522	90,6%	2.964.649	87,2%	47,6
Cash	755.525	15,6%	11.716	0,3%	6.348,7	Financial Lia.	2.223	0,0%	1.369	0,0%	62,4
Trade Receivables	3.583.537	74,2%	2.775.728	81,6%	29,1	Trade Payables	4.258.259	88,2%	2.648.127	77,9%	60,8
Inventories	254.302	5,3%	318.824	9,4%	(20,2)	Provisions for Tax	16.389	0,3%	-	0,0%	-
Inventories in Transit	65.679	1,4%	142.076	4,2%	(53,8)	Prov. for Other Pay.	14.108	0,3%	76.045	2,2%	(81,4)
Other	112.007	2,4%	114.993	3,4%	(2,6)	Other	84.543	1,8%	239.108	7,0%	(64,6)
Non-Current Assets	59.359	1,2%	37.979	1,1%	56,3	Long Term Lia.	10.690	0,2%	7.995	0,2%	33,7
Fixed Assets	9.117	0,2%	9.425	0,3%	(3,3)	Long Term Liabilities	6.637	0,1%	4.458	0,1%	48,9
Right of Use Asset	13.783	0,3%	10.451	0,3%	31,9	Prov. for Empl. Trm. Ind.	4.053	0,1%	3.537	0,1%	14,6
Deferred Tax Asset	36.459	0,8%	18.103	0,6%	101,4	Deferred Tax Liabilities	-	0,0%	-	0,0%	-
Other	-	0,0%	-	0,0%	-	Capital	444.197	9,2%	428.672	12,6%	3,6
Total Assets	4.830.409	100,0%	3.401.316	100,0%	42,0	Total Lia. & Capital	4.830.409	100,0%	3.401.316	100,0%	42,0



Despec AŞ Financial & Operational Results

Net Financial Debt (000 TL)

(000 TL)





Despec AŞ Financial & Operational Results

Financial Ratios

LIQUIDITY RATIOS	30.09.2025	31.12.2024
Current Ratio	1,09	1,13
Quick Ratio	1,02	0,98
THE WORKING CAPITAL RATIOS (*)	30.09.2025	31.12.2024
Receivables Days	78	83
Payables Days	88	83
Inventory Days	11	15
FINANCIAL STRUCTURE RATIOS	30.09.2025	31.12.2024
Capital / Total Liabilities & Capital	9,20%	12,60%
Short T. Debts / Total Liabilities & Capital	90,58%	87,16%
Long T. Debts / Total Liabilities & Capital	0,22%	0,24%
Financial Debts / Total Debts	0,20%	0,20%
PROFITABILITY RATIOS	30.09.2025	30.09.2024
Gross Profit Margin	7,55%	5,67%
Operational Profit Margin	8,50%	5,80%
Net Profit / Sales	0,16%	0,27%
Profit Margin Before Tax	0,46%	0,76%

(*) Quarterly prepared financial sheets were taken into consideration for calculations.

THANKS