

# DESPEC A.Ş. ANALYST PRESENTATION

11th August 2025



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# Despec AŞ Financial & Operational Results

## Summarized P/L (000 TL)

(000) TRL	6 months 2025	6 months 2024	Changes (%)
Net Sales	5.353.287	3.541.358	51,2
Gross Profit	420.450	191.021	120,1
Gross Profit Margin (%)	7,9	5,4	
EBITDA	458.289	206.088	122,4
EBITDA Margin (%)	8,6	5,8	
Operational Profit	455.197	204.148	123,0
Operational Profit Margin (%)	8,5	5,8	
Financial Income /(Expenses), Net	(423.616)	(169.779)	149,5
Net Monetary Position Gain/Loss	(2.744)	21.981	(112)
Tax Expenses	(17.167)	(23.333)	(26)
Net Profit	11.670	33.016	(64,7)
Net Profit Margin (%)	0,2	0,9	



# Despec AŞ Financial & Operational Results

## Summarized Balance Sheet (000 TL)

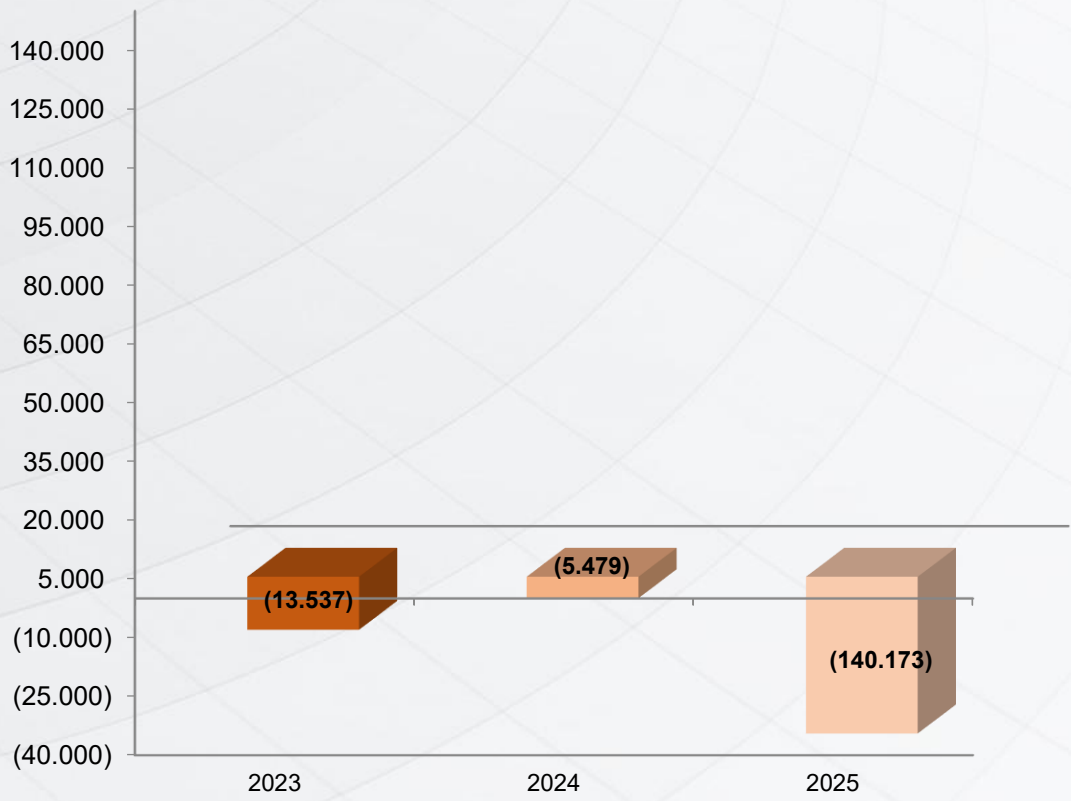
Assets	30.06.2025	(%)	31.12.2024	(%)	Changes (%)	Liabilities & Capital	30.06.2025	(%)	31.12.2024	(%)	Changes (%)
<b>Current Assets</b>	<b>3.005.687</b>	<b>98,4%</b>	<b>3.128.549</b>	<b>98,9%</b>	<b>(3,9)</b>	<b>Short Term Lia.</b>	<b>2.634.906</b>	<b>86,2%</b>	<b>2.757.692</b>	<b>87,2%</b>	<b>(4,5)</b>
Cash	148.807	4,9%	10.898	0,3%	1.265,5	Financial Lia.	2.030	0,1%	1.273	0,0%	59,5
Trade Receivables	2.303.248	75,4%	2.581.961	81,6%	(10,8)	Trade Payables	2.576.909	84,3%	2.463.266	77,9%	4,6
Inventories	400.376	13,1%	296.568	9,4%	35,0	Provisions for Tax	13.604	0,4%	-	0,0%	-
Inventories in Transit	60.918	2,0%	132.158	4,2%	(53,9)	Prov. for Other Pay.	26.724	0,9%	70.736	2,2%	(62,2)
Other	92.338	3,1%	106.964	3,4%	(13,7)	Other	15.639	0,5%	222.417	7,0%	(93,0)
<b>Non-Current Assets</b>	<b>49.728</b>	<b>1,6%</b>	<b>35.329</b>	<b>1,1%</b>	<b>40,8</b>	<b>Long Term Lia.</b>	<b>10.394</b>	<b>0,3%</b>	<b>7.437</b>	<b>0,2%</b>	<b>39,8</b>
Fixed Assets	8.527	0,3%	8.767	0,3%	(2,7)	Long Term Liabilities	6.604	0,2%	4.146	0,1%	59,3
Right of Use Asset	12.590	0,4%	9.721	0,3%	29,5	Prov. for Empl. Trm. Ind.	3.791	0,1%	3.290	0,1%	15,2
Deferred Tax Asset	28.611	0,9%	16.841	0,6%	69,9	Deferred Tax Liabilities	-	0,0%	-	0,0%	-
Other	-	0,0%	-	0,0%	-	<b>Capital</b>	<b>410.115</b>	<b>13,4%</b>	<b>398.749</b>	<b>12,6%</b>	<b>2,9</b>
<b>Total Assets</b>	<b>3.055.415</b>	<b>100,0%</b>	<b>3.163.878</b>	<b>100,0%</b>	<b>(3,4)</b>	<b>Total Lia. &amp; Capital</b>	<b>3.055.415</b>	<b>100,0%</b>	<b>3.163.878</b>	<b>100,0%</b>	<b>(3,4)</b>



# Despec AŞ Financial & Operational Results

## Net Financial Debt (000 TL)

(000 TL)







# Despec AŞ Financial & Operational Results

## Financial Ratios

LIQUIDITY RATIOS	30.06.2025	31.12.2024
Current Ratio	1,14	1,13
Quick Ratio	0,97	0,98
THE WORKING CAPITAL RATIOS (*)	30.06.2025	31.12.2024
Receivables Days	78	83
Payables Days	82	83
Inventory Days	14	15
FINANCIAL STRUCTURE RATIOS	30.06.2025	31.12.2024
Capital / Total Liabilities & Capital	13,42%	12,60%
Short T. Debts / Total Liabilities & Capital	86,24%	87,16%
Long T. Debts / Total Liabilities & Capital	0,34%	0,24%
Financial Debts / Total Debts	0,33%	0,20%
PROFITABILITY RATIOS	30.06.2025	30.06.2024
Gross Profit Margin	7,85%	5,39%
Operational Profit Margin	8,50%	5,76%
Net Profit / Sales	0,22%	0,93%
Profit Margin Before Tax	0,54%	1,59%

(\*) Quarterly prepared financial sheets were taken into consideration for calculations.

THANKS